

Proposed Bill - SB 1935

Posted 3/13/09 Brandy Wingate,

Proposed Bill Eliminates Statute of Limitations for Suit Against Lienholder on Residential Real Property Who Has Initiated Foreclosure:

Senator Watson (D-Austin) proposed SB 1935, which would allow an owner of residential real property to bring an action against a lienholder for a claim arising out of the original transaction, regardless of limitations, if the lienholder initiates foreclosure proceedings on the property. Any such suit must be filed within 30 days after the date of the proposed or actual foreclosure.

<http://www.legis.state.tx.us/tlodocs/81R/billtext/pdf/SB01935I.pdf> (last visited Mar. 13, 2009)